

Faith2Faith Ministries
Balance Sheet
As of December 31, 2010

	Dec 31, 10
ASSETS	
Current Assets	
Checking/Savings	
10100 · General Account	7,479.04
10300 · NECT Youth Leaders Network	333.15
10400 · Chelsea Groton Savings Bank	2,150.49
10500 · SECT Youth Leaders Network	2,456.30
Total Checking/Savings	12,418.98
Other Current Assets	
12000 · Undeposited Funds	250.00
Total Other Current Assets	250.00
Total Current Assets	12,668.98
Other Assets	
16000 · Loan Receivable	3,408.03
Total Other Assets	3,408.03
TOTAL ASSETS	16,077.01
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	665.17
Total Accounts Payable	665.17
Other Current Liabilities	
20600 · The Message Payable	4,255.00
25001 · Federal Withholding Tax	700.00
25002 · Medicare Tax Withheld	91.35
25003 · Social Security Tax Withheld	390.60
Total Other Current Liabilities	5,436.95
Total Current Liabilities	6,102.12
Total Liabilities	6,102.12
Equity	
30000 · Opening Balance Equity	1,448.03
32000 · Unrestricted Net Assets	8,953.96
Net Income	-427.10
Total Equity	9,974.89
TOTAL LIABILITIES & EQUITY	16,077.01